

# **GREATER YUMA PORT AUTHORITY**

## **MEETING MINUTES: April 28, 2016**

### **DIRECTORS**

**PRESENT:** Frank Rascon, Chair  
Michael Reed, Vice Chair - Teleconference  
William Gresser  
Gary Magrino  
Matias Rosales – Teleconference  
Tony Reyes

### **DIRECTORS**

**ABSENT:** None

### **EX-OFFICIO (Non-voting)**

### **MEMBERS**

**PRESENT:** Michael Jones, ADOT  
Paula Backs, MCAS, Yuma

### **OTHERS**

**PRESENT:** Linda Matthias, GYPA Administrator  
Wayne Benesch, Legal Counsel  
Susan Thorpe, Administrator, Yuma County  
Gary Knight, City of Yuma  
Tim Eisenman  
Rod Sebree, SLCOM

## **1. CALL TO ORDER**

The meeting was called to order at 9:02 a.m. by Chair Frank Rascon. The meeting was held at Greater Yuma Economic Development Corporation Conference Room, 899 E. Plaza Circle, Suite 2, Yuma, Arizona

## **2. ACTION TO APPROVE THE MINUTES OF THE MARCH 31, 2016 REGULAR MEETING**

**MOTION:** Bill Gresser moved to approve the minutes of the March 31, 2016 regular meeting as presented.

**SECOND:** Tony Reyes

**ACTION:** The motion carried unanimously.

## **3. ADMINISTRATOR'S REPORT TO THE BOARD**

Administrator Linda Matthias reported on the GYPA current financial activity/status. Activities included:

- Review of current correspondence
- Financial review to date with status on Magrino Industrial Park closing construction costs
- Notice of upcoming review of FY 2016-2017 Draft Budget

**4. CHAIRMAN'S REPORT**

Chair Frank Rascon announced that the escrow with SLCOM for their purchase of 40 acres within the Magrino Industrial Park had closed on April 15, 2016. He presented a review of recent, ongoing activities relating to the Magrino Industrial Park development including a status of the discussions with the City of San Luis Community Development Department pertaining to the perimeter wall.

**5. LEGAL COUNSEL REPORT ON RECENT ESCROW CLOSING BETWEEN GREATER YUMA PORT AUTHORITY AND SAN LUIS COMMERCIAL OPERATORS MANAGEMENT OF FORTY (40) ACRES WITHIN THE MAGRINO INDUSTRIAL PARK. THIS ITEM MAY INCLUDE REPORTS OF INDIVIDUAL PARTIES INVOLVED.**

Wayne Benesch congratulated the Board of Directors on the successful closing of escrow on the forty acres within the Magrino Industrial Park. He described it as a huge economic driver as well as a huge step forward. He described future sales and land values.

**6. DISCUSSION AND POSSIBLE ACTION REGARDING REQUIRED BLOCK WALL ON NORTH PERIMETER OF MAGRINO INDUSTRIAL PARK PROPERTY. THIS ITEM MAY INCLUDE FUNDING OPTIONS.**

Frank Rascon reported the most recent information for construction of a block perimeter wall as required by the City of San Luis for the north boundary of the Magrino Industrial Park.

This item carried over

**7. DISCUSSION AND POSSIBLE ACTION TO CONSIDER NEW OPTIONS AND OPPORTUNITIES FOR LAND SALES WITHIN THE MAGRINO INDUSTRIAL PARK.**

This item carried over

**8. DISCUSSION AND POSSIBLE ACTION TO CONSIDER THE RETURN OF THE CITY OF YUMA AS A MEMBER ENTITY OF THE GREATER YUMA PORT AUTHORITY.**

This item carried over

**9. CALL TO PUBLIC**

Meeting attendees were invited to comment on items that would be informative or beneficial.

**10. ADJOURN**

There being no further business to come before the Executive Board, with motion and second the meeting adjourned at 9:58 a.m.

GREATER YUMA PORT AUTHORITY

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FRANK RASCON, Chair

ATTEST:

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Linda Matthias  
GYPA Administrator