

GREATER YUMA PORT AUTHORITY
MEETING MINUTES: November 1, 2011

DIRECTORS

PRESENT: Gary Magrino, Chair
Michael Reed
Al Krieger
Frank Rascon

DIRECTORS

ABSENT: Terre Catanzaro
Robert Pickels
Joe Harper
Vacant Seat / Cocopah Representative

EX-OFFICIO (Non-voting)

MEMBERS

PRESENT: None

OTHERS

PRESENT: Sue Reynolds, GYPA Administrator
Wayne Benesch, Legal Counsel
Michael Jones, ADOT Yuma
Tim Eisenmann, Nicklaus Engineering
Lucy Shipp
Elizabeth Carpenter, Von Verde Development
Linda McFarland, Recording Secretary

1. CALL TO ORDER

The meeting was called to order at 9:06 a.m. by Chairman Gary Magrino. The meeting was held at Greater Yuma Economic Development Corporation Conference Room, 899 E. Plaza Circle, Suite 2, Yuma, Arizona.

2. APPROVAL OF MINUTES / SEPTEMBER 29, 2011 – Regular Meeting

MOTION: Frank Rascon made a motion to approve the minutes of the September 29, 2011 regular meeting as presented.

SECOND: Al Krieger

ACTION: The motion carried unanimously.

3. REPORT FROM ADMINISTRATOR ON GYPA ACTIVITIES AND MONTHLY FINANCIAL INFORMATION.

Administrator Sue Reynolds reported on the GYPA's current financial status. Reports are on file in the permanent GYPA records.

Activities included:

- Due to terms stated in loan documents with Wells Fargo Bank the GYPA audit shall continue on a yearly basis (not every two years) as previously discussed.
- AMC plenary session scheduled for December 1-3, 2011 in Rocky Point, Sonora, Mexico has been cancelled.
- GYPA administration will relocate to a vacant space in the County Elections department. The move will result in an annual savings of \$6,000 (\$3000 for current fiscal year).
- City of San Luis has sent notification the Preliminary Plat for the Magrino Industrial Subdivision expires on February 14, 2012.

6. COMMITTEE REPORTS (Taken out of agenda order)

Frank Rascon reported on a recent meeting with the City of San Luis to finalize (overweight) truck routes within the city.

Al Krieger reported the SENTRI Fair held recently in San Luis was very successful. The time was extended an extra hour the first day plus an additional 6 hours the following day. The Yuma Private Industry Council (YPIC) assisted in signing up 150 in the program.

7. REPORT FROM THE CHAIRMAN

Mr. Magrino thanked Michael Reed, Wayne Benesch and Tim Eisenmann for all they have done regarding the possible finance agreement with Cocopah Indian Tribe.

9. CALL TO THE PUBLIC

Call to the Public is held for public benefit to allow individuals to comment on matters identified on the agenda or issues under the authority of the GYPA. Any actions taken as a result of public comment will be limited to directing staff to study the matter, responding to criticism or scheduling the matter for further discussion and decision at a future date.

Mike Jones reported a letter to GYPA from ADOT regarding entrance/exit of port property was underway.

Tim Eisenmann reported on the status of the 160 acre energy farm project west of the GYPA property.

4. ACTION TO AUTHORIZE AN EXECUTIVE SESSION PURSUANT TO ARIZONA REVISED STATUTE §38-431.03(A) REGARDING AGENDA ITEMS 5 BELOW.

9:55 A.M.

MOTION: Frank Rascon made a motion to recess to Executive Session.

SECOND: Mike Reed

ACTION: The motion carried unanimously.

10:22 A.M. Regular meeting called back into order by Chair Gary Magrino.

MOTION: Frank Rascon made a motion to approve the minutes of the September 29, 2011 Executive Session as amended.

SECOND: Al Krieger

ACTION: The motion carried.

5. DISCUSSION AND POSSIBLE ACTION REGARDING GYPA DEBT SERVICE FINANCING OPTION(S).

Chair Gary Magrino announced members of the Board would take the brief back to their respective entities for review.

8. DISCUSSION AND POSSIBLE ACTION TO SET THE MEETING SCHEDULE OF THE GYPA BOARD OF DIRECTORS FOR NOVEMBER AND DECEMBER 2011.

No action taken.

Future Meeting Plans --- Tuesday, November 15, 2011 9:00 a.m.

10. ADJOURN

There being no further business to come before the Board, with a motion and second the meeting adjourned at 10:25 a.m.

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GARY MAGRINO, Chairman

ATTEST:

Sue Reynolds
GYPA Administrator